### GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT

### LOK SABHA

## UNSTARRED QUESTION NO. 170 TO BE ANSWERED ON 04.02.2019

### **EVALUATION AND REVIEW OF EMPLOYEES' PENSION SCHEME, 1995**

#### **170. SHRI N.K. PREMACHANDRAN:**

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether the high level empowered Committee constituted by the Government for complete evaluation and review of Employees' Pension Scheme, 1995 has submitted its report to the Government and if so, the details thereof;
- (b)the details of recommendations contained in the said report and follow up action taken by the Government thereon;
- (c)whether the Government proposes to enact any legislation for implementation of the said recommendations;
- (d)if so, the details thereof along with the action taken in this regard;
- (e)whether the Government proposes to stop the deduction of amount from the pension after the recovery of the entire amount on account of commutation; and
- (f) if so, the details thereof?

#### ANSWER

# MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI SANTOSH KUMAR GANGWAR)

(a): Yes, Madam. The High–Empowered Monitoring Committee constituted by Ministry of Labour & Employment for complete evaluation and review of the Employees' Pension Scheme, 1995, has submitted its report on 21.12.2018 to the Government.

(b) to (f): The Committee has considered the following issues:

- 1. Increase of Minimum Monthly Member Pension.
- 2. Period over which the Average Pensionable Salary is calculated.
- 3. Restoration of commuted value of pension
- 4. Re-introduction of the provision for commutation of pension.
- 5. Restoration of the provision of Return of Capital.
- 6. Linking the monthly pension with cost of living index.
- 7. Payment of pension on higher/actual wages to employees of exempted establishments.

The Report submitted by the Committee is under examination. The comments from Employees' Provident Fund Organisation (EPFO) have been sought. Thereafter, the same will be placed before Central Board of Trustees (CBT), Employees' Provident Fund (EPF) which is scheduled to meet during this month.

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